

Press Release

Shui On Land Announces Property Sales Update for the Third Quarter Ended 30 September 2020

(15 October 2020, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the third quarter ended 30 September 2020.

For the third quarter of 2020, contracted property sales amounted to RMB7,034 million, comprising residential property sales of RMB6,949 million and commercial property sales of RMB85 million, respectively.

For the third quarter of 2020, total gross floor area (“GFA”) of contracted property sales were 98,100 square metres (“sq. m.”) and 302 units of carpark.

The average selling price of the signed contracts respecting property sales for the third quarter of 2020 was RMB71,800 per sq. m.

Accumulated contracted property sales amounted to RMB13,256 million for the first nine months of 2020, comprising residential property sales of RMB13,113 million and commercial property sales of RMB143 million, respectively. Aggregated GFA sold for contracted property sales reached 195,000 sq. m. with the average selling price of RMB68,000 per sq. m. In addition, 1,349 units of carpark were sold in the first nine months of 2020.

In addition to the contracted property sales reported above, as of 30 September 2020, the Company had recorded a total of RMB4,552 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a leading commercial property focused developer, owner and asset manager in China. It has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group. As of 30 June 2020, the Company has 11 projects in various stages of development and 2 projects under management in prime locations of major cities, with a landbank of 9.0 million sq.m. (6.8 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). It is also the largest private commercial property owner and manager in Shanghai, with a total portfolio of 1.68 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, being the largest Chinese real estate enterprise listed that year. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Indices as well as the Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com

For media enquiries, please contact:

Shui On Land

Ms. Jessica Lu

Tel: (86 21) 6386 1818

Email: cc-sh@shuion.com.cn