

Press Release

Shui On Land Announces Property Sales Update for the Fourth Quarter Ended 31 December 2020

(11 January 2021, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the fourth quarter ended 31 December 2020.

For the year 2020, the Company’s accumulated contracted property sales amounted to RMB21,184 million, an increase of 69% compared to the year 2019.

Accumulated contracted property sales amounted to RMB21,184 million for the year of 2020, comprising residential property sales of RMB21,000 million and commercial property sales of RMB184 million, respectively. Aggregated GFA sold for contracted property sales reached 368,700 sq. m. with the average selling price of RMB57,500 per sq. m. In addition, 1,532 units of carpark were sold in the year of 2020.

For the fourth quarter of 2020, contracted property sales amounted to RMB7,928 million, comprising residential property sales of RMB7,887 million and commercial property sales of RMB41 million, respectively.

For the fourth quarter of 2020, total gross floor area (“GFA”) of contracted property sales were 173,700 square metres (“sq. m.”) and 183 units of carpark.

The average selling price of the signed contracts respecting property sales for the fourth quarter of 2020 was RMB45,800 per sq. m.

In addition to the contracted property sales reported above, as of 31 December 2020, the Company had recorded a total of RMB4,914 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors’ reference only.

* *For identification purposes only*

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a leading commercial property focused developer, owner and asset manager in China. It has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group. As of 30 June 2020, the Company has 11 projects in various stages of development and 2 projects under management in prime locations of major cities, with a landbank of 9.0 million sq.m. (6.8 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owner and manager in Shanghai, with a total portfolio of 1.68 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, being the largest Chinese real estate enterprise listed that year. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite MidCap Indices as well as the Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com

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