

Press Release

Shui On Land Announces Property Sales Update for the First Quarter Ended 31 March 2021

(9 April 2021, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the first quarter ended 31 March 2020.

For the first quarter of 2021, contracted property sales amounted to RMB6,983 million, comprising residential property sales of RMB6,976 million and commercial property sales of RMB7 million, respectively.

For the first quarter of 2021, total gross floor area (“GFA”) of contracted property sales were 121,200 square metres (“sq. m.”) and 251 units of carpark.

The average selling price of the signed contracts respecting property sales for the first quarter of 2021 was RMB58,100 per sq. m.

In addition to the contracted property sales reported above, as of 31 March 2021, the Company had recorded a total of RMB4,461 million of subscribed sales, which are expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for investors’ reference only.

* *For identification purposes only*

-End-

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a pioneer of sustainable premium urban communities. As a leading commercial focused real estate developer, owner and asset manager in China, it has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group. As of 31 December 2020, the Company has 11 projects in various stages of development and 2 projects under management in prime locations of major cities, with a landbank of 8.6 million sq.m. (6.4 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.72 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, being the largest Chinese real estate enterprise listed that year. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite MidCap Indices as well as the Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com

For media enquiries, please contact:

Shui On Land

Ms. Jessica Lu

Tel: (86 21) 6386 1818

Email: cc-sh@shuion.com.cn