

## Press Release

### **Shui On Land Announces Property Sales Update for the First Quarter Ended 31 March 2020**

(9 April 2020, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the first quarter ended 31 March 2020.

For the first quarter of 2020, contracted property sales amounted to RMB2,041 million, comprising residential property sales of RMB2,037 million and commercial property sales of RMB4 million, respectively.

For the first quarter of 2020, total gross floor area (“GFA”) of contracted property sales were 26,800 square metres (“sq. m.”) and 166 units of carpark.

The average selling price of the signed contracts respecting property sales for the first quarter of 2020 was RMB76,700 per sq. m.

In addition to the contracted property sales reported above, as of 31 March 2020, the Company had recorded a total of RMB2,132 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months. The subscribed property sales were mainly contributed by the launch of pre-sales of Rui Hong Xin Cheng Parkview in December 2019..

*Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.*

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## **About Shui On Land**

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a leading commercial property focused developer, owner and asset manager in China. It has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group. As of 31 December 2019, the Company has 11 projects in various stages of development and 2 projects under management in prime locations of major cities, with a landbank of 8.8 million sq.m. (6.7 million sq.m. of leasable and saleable GFA, and 2.1 million sq.m. of clubhouses, car parking spaces and other facilities). It is also the largest private commercial property owner and manager in Shanghai, with a total portfolio of 1.68 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, being the largest Chinese real estate enterprise listed that year. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Indices as well as the Hang Seng Stock Connect HK Index.

For further information please visit website [www.shuionland.com](http://www.shuionland.com)

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