



Shui On Land secures 100% Renewable Electricity for Wuhan Commercial Properties

(Shanghai, August 2nd, 2021) Shui On Land Limited (“Shui On Land” or the “Company”, stock code: 272) announced that it has successfully sourced 100% renewable hydropower electricity for its HORIZON shopping malls in Wuhan Tiandi.

Situated in the Yongqing area of the Hankou city center in Wuhan, Wuhan Tiandi is a mixed-use city-core development project comprising residential, office, hotel, retail, dining and entertainment facilities covering a total gross floor area of 1.58 million sq.m.. HORIZON, which comprises two shopping malls – South Hall of HORIZON and North Hall of HORIZON with a gross floor area of 192,000 sq.m. is currently held and operated by the Company.

HORIZON contributes approximately 10% of Shui On Land’s electricity usage, and its conversion to 100% renewable energy usage will translate into savings of approximately 22,268 tons of GHG emissions each year.

“Our vision is to become a pioneer of sustainable premium urban communities. Earlier this year, Shui On Land committed to setting Science Based Targets to meet the carbon reduction goals outlined in the Paris Agreement. To further demonstrate our resolve, the Company issued a sustainability-linked bond in June specifically tied to meeting carbon emissions intensity reduction of 25% by 2024 in our investment property portfolio. To meet our ambitious goals, we are employing a multi-pronged approach, including lowering energy usage where possible, improving operating efficiency, the retrofit or upgrade of existing building systems, and by sourcing renewable energy. We are delighted to be able to power the HORIZON shopping malls in Wuhan Tiandi with 100% renewable hydropower electricity that is sourced within Hubei province. This is a significant milestone in our journey towards achieving carbon neutrality.” said Stephanie B. Y. Lo, Executive Director of Shui On Land.

Sustainability has been at the heart of the Wuhan Tiandi project tracing back to its design phase. In 2009, it was one of the first communities in China to receive the LEED-ND gold pre-certification from the US Green Building Council in recognition of its master-plan. The project’s Xintiandi business district, Corporate Center No. 5 and the Horizon Shopping Center have also received a number of international sustainability-related certifications such as LEED-CS gold and BREEAM. Most recently, Wuhan Tiandi Site A was the winner of the prestigious 2021 ULI Asia Pacific Award for Excellence.

This milestone of transitioning to 100% renewable electricity at HORIZON will further solidify the Company’s commitment towards sustainable development. Throughout Shui On Land’s history, it has always been committed to caring for the environment, preserving cultural heritage, and building and sustaining vibrant communities. In 2017, Shui On Land established a set of environmentally focused sustainable development goals which it had targeted to achieve by 2021. In 2019, the Company announced its intention to enlarge its vision for sustainable development and to expand on existing internal goals by developing and implementing a 2030 5C Sustainable Development

Strategy, which comprises five key elements, namely, Clean, Culture, Community, Care and Corporate Governance. To further the advancement of its sustainability objectives, the Company carefully and thoughtfully crafted a ten-year strategy to guide its sustainable development journey towards 2030 and beyond.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a pioneer of sustainable premium urban communities. As a leading commercial focused real estate developer, owner and asset manager in China, it has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company 4 of the Shui On Group. As of 31 December 2020, the Company has 11 projects in various stages of development and 2 projects under management in prime locations of major cities, with a landbank of 8.6 million sq.m. (6.4 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.72 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, being the largest Chinese real estate enterprise listed that year. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite MidCap Indices as well as the Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com

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