



Press Release

***Shui On Land and Green Monday Forge Strategic ESG Collaboration
Marks first step in wider scheme to promote a sustainable lifestyle and
achieve carbon emission reductions***

[16 April 2021, Hong Kong] – Shui On Land Limited (“the Company”, or “SOL”) and Green Monday Group, a multi-faceted social enterprise headquartered in Hong Kong, have entered into a strategic collaboration to develop a carbon emission reduction scheme which will quantify the impact of their efforts to promote a healthy, sustainable lifestyle by encouraging green eating habits.

This follows the introduction of plant-based eating, with green menus and public education activities in SOL’s Xintiandi Foodie Social at the beginning of April, a signature initiative in the Company’s 5C Sustainable Development Strategy. This forms part of SOL’s sustainable development priority to enhance partnerships and engagement for thriving sustainable communities and underscores its commitment to setting carbon emissions reduction goals towards 2030 using Science Based Targets that are in line with meeting the goals of the Paris Agreement.

In addition, SOL has joined the “Green Monday ESG Coalition”, which aims to unify businesses for a sustainable future. The mission of the “Green Monday ESG Coalition” is to empower corporations with solutions that can make “Net Zero” happen.

By joining the Coalition, SOL and Green Monday will devise an actionable roadmap, with specified approach, framework, empowerment and measurement tools. The collaboration will come in phases. SOL has already kick-started a series of green initiatives to incentivize external stakeholders to change their eating habits for a healthier, more sustainable lifestyle, empowered by Green Monday’s plant-based food ingredients.

In the second phase, SOL will offer various green options to its staff and internal stakeholders through green caterings, enhanced plant-based menus in its integrated communities, sustainability training and activities for staff. SOL will also commit to a company-wide pledge of offering plant-based options at its staff cafeterias and events.

Thereafter, Green Monday and SOL will work with industry experts and professionals on ESG tracking and reporting to quantify the impact of these initiatives using internationally recognized science-based standards.

Ms. Stephanie B. Y. Lo, Executive Director of Shui On Land, said, “Sustainable Development is an integral part of SOL’s corporate strategy. We share a common view with Green Monday that a strong ESG proposition links to value creation, and that sustainability comes with innovation. In our 10-year 5C Sustainable Development Strategy, we commit to setting carbon emissions reduction goals towards 2030 using Science Based Targets Initiative (SBTi) to help keep global warming to well-below 2 degrees above pre-industrial levels. To achieve this, we will use our best endeavors to set our stretch target for only 1.5 degrees temperature rise over the next decade. The strategic collaboration with Green Monday showcases our approach, which is to engage our value chain to work together with us for greater impact, and will set out the path for future projects. We will continue to innovate, pioneering new initiatives to accomplish our sustainability goals for ourselves and the world.”

David Yeung, founder & CEO of Green Monday Group, said, “Against the backdrop of climate change, countries and multinational corporations are stepping up to pledge carbon neutrality or net zero emission. Plant-based diet is essential to the planet’s future. Leveraging diet change as an ESG measure is one of the most actionable ways to achieve net-zero. We are delighted to partner with Shui On Land to establish industry best practice and bring positive environmental and social impact.”

- END -

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a pioneer of sustainable premium urban communities. As a leading commercial focused real estate developer, owner and asset manager in China, it has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group. As of 31 December 2020, the Company has 11 projects in various stages of development and 2 projects under management in prime locations of major cities, with a landbank of 8.6 million sq.m. (6.4 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.72 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, being the largest Chinese real estate enterprise listed that year. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite MidCap Indices as well as the Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com

SOL's 10-Year 5C Sustainable Development Strategy

Sustainability has always been a core value of the Group, and we have been committed to caring for the environment, to preserving and rejuvenating cultural heritage, and to building and sustaining vibrant communities. In 2020, we crafted our 10-year 5C Sustainable Development Strategy, which will be rolled out from 2021. The Strategy sets out clear priorities and KPIs to guide us to progressively reach our sustainability targets in five key areas, namely clean, community, culture, care and corporate governance. This roadmap will help the Group achieve its vision to becoming a pioneer of sustainable premium urban communities.

About Green Monday Group

Green Monday Group was founded in 2012 in Hong Kong SAR with the vision to “Make Change Happen, Make Green Common”. It is the pioneer in Asia to launch a large scale plant-based movement by advocating flexitarian lifestyle. The Group comprises Green Monday Holdings, the operational arm producing and distributing plant-based food products in Asia and beyond, Green Monday Ventures, the impact investment arm dedicated to supporting and accelerating growth of mission-aligned entrepreneurs and start-ups globally and Green Monday Foundation, the non-profit arm advocating sustainable plant-based living through community initiatives. Green Monday Holdings comprises OmniFoods and Green Common: OmniFoods is a food tech company with a Canadian-based R&D team creating its own range of alternative protein food products including OmniPork, OmniPork Luncheon, OmniPork Strip and OmniEat; Green Common is a one-stop plant-based platform combining retail, distribution and dining service in over 10 markets, empowering communities in Asia and beyond with sustainable, innovative and wholesome food choices. The Green Monday Group is named to Fortune's 2020 "Change the World" list, and Fortune China's “20 Most Socially Influential Startups in China” list.

For more information, please visit: www.greenmonday.org

Media Enquiries

Shui On Land

Ms. Joyce Zhou/Ms. Jessica Lu

Tel: (86 21) 6386 1818

Email: cc-sh@shuion.com.cn

Green Monday

Ms. Dorothy Ma

Tel: (852) 9099 7997

Email: dorothy.ma@greenmonday.org

Mr. Alvin Lee

Tel: (852) 6051 2650

Email: alvin.lee@greenmonday.org