



Shui On Land Announces Two Senior Appointments

Strengthens Leadership Team and Enhances Ability to Capture Significant Market Opportunities

30 December 2021, Hong Kong – Shui On Land Limited (“SOL”, the “Company,” together with its subsidiaries, “the Group,” Stock Code: 272) today announced the appointments of Ms. Jessica Ying Wang as Chief Executive Officer of the Company, and Mr. Allan Bin Zhang as Chief Executive Officer of Shui On Xintiandi, the Group’s commercial asset management business, both effective from 1st January 2022. These senior appointments will further strengthen the Group’s leadership team and enhance its ability to capture additional market opportunities and accelerate future growth.

Ms. Jessica Ying Wang was previously the Managing Director – Project Development & Asset Management of Shui On Land. In her new role as Chief Executive Officer of the Company, Jessica will be responsible for the overall management and operations of the Group, strategically growing our development portfolio and implementing the strategy adopted by the Board of Directors.

Mr. Allan Bin Zhang was previously the Executive Director- Commercial Asset management at Shui On Land. In his new role, Allan will lead the operations and management of the Shui On Xintiandi business as well as the expansion of the Group’s commercial assets in China.

Jessica has approximately 30 years of experience working in the property development industry in China and has been with the Shui On Group for almost 24 years. She has held an array of different senior positions leading various functions for the Group in the past decade, primarily overseeing the business development and project development functions. In addition, Jessica has a successful track record in leading a number of complex urban regeneration projects that have greatly contributed to growing the Group’s presence in Shanghai.

Allan joined the Group in 2004 and has almost two decades of experience in the real estate sector at Shui On Land. He has accumulated extensive experience in both property development as well as commercial asset management in multiple cities across China. He has successfully led the development and community building of Wuhan Tiandi as well as KIC in Shanghai prior to his current role as head of Commercial asset management.

Ms. Stephanie B. Y. Lo, Executive Director of Shui On Land, said, “I congratulate and welcome Jessica and Allan to their respective new roles. Shui On Land has very ambitious plans for 2022 and beyond. We intend to build on our past successes and continue to strive to be a pioneer of sustainable premium urban communities. Both Jessica and Allan have decades of industry experience and I believe that their proven track record of success, coupled with their expanded roles, will enable them to strengthen the management leadership team, capture more market opportunities as well as accelerate the Group’s ambitions and future growth.”

Ms. Jessica Ying Wang stated, “I am looking forward to working closely with the board of directors to strengthen our role as an urban solution provider of mixed-use communities that foster sustainable urban living in China. I am convinced that by fully leveraging our solid capabilities in master planning, urban regeneration, cultural preservation, innovative solutions, and with continuous support from our partners and clients, we are well positioned to maintain our growth momentum and expand into high-growth cities.”

Mr. Allan Bin Zhang said, “We have robust strategies in place to maximize the opportunities for our commercial property investment and asset management businesses and deliver long-term benefits to all key stakeholders, including our partners and customers. We are on the right track to achieve our vision of being a pioneer of sustainable premium urban communities. Sustainability will continue to be a core value and unique differentiator that guides strategic decisions and future growth for our business going forward.”

Shui On Land has a proven track record of success in responsible urban regeneration and developing and building city landmark projects. Amid challenges facing the property market, the Company is making good progress towards its short-term and long-term goals and has maintained a solid financial position. The Company recently successfully acquired a prime development opportunity in the heart of Wuhan, further expanding its footprint in the fastest growing cities and regions in China. Going forward, the Company will leverage its expertise in urban renewal, master planning, and development of large-scale mixed-use communities to create more vibrant neighbourhoods and contribute to the sustainable development of the local communities it operates in.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a pioneer of sustainable premium urban communities. As a leading commercial property-focused real estate developer, owner, and asset manager in China, it has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group.

As of 30 June 2021, the Company has 12 projects in various stages of development and two projects under management in prime locations of major cities, with a landbank of 8.4 million sq. m. (6.1 million sq. m. of leasable and saleable GFA, and 2.3 million sq. m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.72 million sq. m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

Shui On Xintiandi, a wholly owned subsidiary of Shui On Land, is a leading investor and manager of premium and sustainable commercial properties in the Chinese mainland. It engages principally in the commercial and residential property management business, commercial asset management business and investment business. Its net asset value as of 30 June 2021 exceeded RMB 30 billion.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite MidCap Indices as well as the Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com

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