



Shui On Land Recognised by Bloomberg Businessweek and HKMA for Outstanding ESG Initiatives

19 November 2021, Hong Kong – Shui On Land Limited (the “Company,” together with its subsidiaries, “the Group,” Stock Code: 272) today announced that the Company has been recognised by two prestigious organizations for its sustainability and ESG efforts which is an indication of the significant progress the Company is making in this area.

ESG Leading Enterprise Award from *Bloomberg Businessweek/Chinese Edition*

Shui On Land has been awarded for the third time the ESG Leading Enterprise Award (Market capitalisation below HK\$20 billion) by *Bloomberg Businessweek/Chinese Edition* in recognition of outstanding ESG performance in its industry.

The Chinese Edition of Bloomberg Businessweek ESG Leading Enterprise Awards recognise Hong Kong-listed companies and asset management companies that excel in ESG governance mechanisms, goals, and performance as well as environmental and social initiatives. The 2021 Awards aim to encourage companies to adopt ESG practices strategically to cope with the “new normal” business environment under COVID-19 and climate change challenges and to continue fostering a sustainable business culture.

Certificate of Excellence in ESG Reporting from *HKMA*

The Company’s 2020 Annual Report has been awarded a Certificate of Excellence in ESG Reporting by Hong Kong Management Association (“*HKMA*”), an organization which recognizes companies that follow positive and informative disclosure practices.

A newly added category of *HKMA*’s Best Annual Reports Awards this year, the Special Awards for ESG Reporting aims to distinguish companies and organisations that exhibit outstanding ESG disclosure as well as a high degree of involvement of senior management in ESG related strategy, planning, and execution.

Ms. Stephanie B. Y. Lo, Executive Director of Shui On Land, said, “We are delighted to be recognized for our efforts in sustainability and ESG. Through the ongoing implementation of our robust 5C Sustainable Development Strategy, we are integrating sustainability considerations into all aspects of our business strategies, decision-making, and operations. Furthermore, we attach great importance to ESG reporting practices, which we believe are essential for transparently communicating to our stakeholders about Shui On Land’s vision and strategy for sustainability and our commitment to strong corporate governance. We are focused intently on managing risk and describing how we are working to deliver value to our stakeholders through sound sustainability practices and these awards are a recognition of that mission.”

“Our full team is committed to continuing to ensure Shui On Land is a pioneer in creating and managing sustainable premium urban communities. We believe that our sustainable strategy, combined with our dedication to quality and integrity, will enable us to contribute positively to the long-term success of our business, support the growth goals of our partners, and enhance the wellbeing of our customers.”

Since its founding, Shui On Land’s mission has been to preserve cultural heritage, build and sustain vibrant communities, and positively contribute to the environment. In 2020, Shui On Land launched a 10-year Sustainable Development Strategy focused on 5Cs: Clean, Community, Culture, Care and Corporate Governance. As part of this strategy, the Company has made significant progress in many areas. The Group became the first China based company in the real estate sector to adopt Science Based targets (SBTi) and commit to a business pledge of Well Below 2°C for emissions reductions. The Group also successfully issued its inaugural Sustainability-Linked Bond, again being the first China-based developer to do so.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a pioneer of sustainable premium urban communities. As a leading commercial property-focused real estate developer, owner and asset manager in China, it has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group.

As of 30 June 2021, the Company has 12 projects in various stages of development and two projects under management in prime locations of major cities, with a landbank of 8.4 million sq. m. (6.1 million sq. m. of leasable and saleable GFA, and 2.3 million sq. m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.72 million sq. m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, being the largest Chinese real estate enterprise listed that year. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite MidCap Indices as well as the Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com

For media enquiries, please contact:

Ms. Joyce Zhou/Ms. Jessica Lu

Tel: (86 21) 6386 1818

Email: cc-sh@shuion.com.cn