



Press release

Shui On Land Donates RMB 5 Million to Support COVID-19 Screening in Shanghai

(March 22, 2022, Shanghai) Shui On Land Limited (the “Company”, together with its subsidiaries, “the Group”, Stock Code: 272), announced that it donated RMB 5 million to the Shanghai office of the China Society for Promotion of the Guangcai Program (“CSPGP”) as part of the Company’s support for combatting the pandemic. The donation will be used to solve difficulties faced by people in communities under lockdown, including the purchase of anti-epidemic materials urgently needed for the city’s ongoing COVID-19 grid screening.

On March 14, all districts in Shanghai adopted screening measures and commenced lockdowns under the guidance of the Shanghai Municipal Party Committee and Shanghai Municipal Government in order to win the battle against COVID-19 and adhere to the “dynamic zero-Covid” strategy. In light of this, Shui On Land swiftly launched COVID-19 relief efforts through various means. The Company immediately worked with governments and authorities of respective districts where lockdowns are in place to take stringent anti-epidemic measures, all to ensure safety at its properties and provide people in the impacted neighbourhoods support amid the inconvenience caused by the lockdowns. Shui On Land also organized and encouraged its employees to proactively sign up as volunteers in their respective communities and as a result various teams have assisted medical staff with conducting nucleic acid tests and provided services to residents in the communities including logistics support for procuring daily necessities.

Jessica Wang, Chief Executive Officer of Shui On Land, said, “The warmth of Shanghai can be felt through many people offering all kinds of volunteer services across the city including some Shui On Land employees whose selfless dedication is helping ensure the city remains a secure and orderly place in which to live and work. Shanghai means a great deal to Shui On Land as it is the city where our Company embarked on its decades-long journey on the Chinese mainland and from which it has expanded to many other parts of the country. We are grateful to the CSPGP which has served as an important bridge between Shui On Land and the local government to provide our Company with opportunities to make contributions to the city’s fight against the virus. We have mobilized resources to secure anti-epidemic supplies in need and we send our heartfelt appreciation to the frontline medical staff and volunteers. We find it incredibly meaningful and rewarding to support our communities amid the COVID-19 crisis.”

A representative of the Shanghai branch of CSPGP said, “I want to extend my gratitude to Shui On Land for their donation to the CSPGP during such a critical stage of Shanghai’s hard-fought battle against the resurgence of the virus. The contribution and support to the frontline medical staff and volunteers will surely help us move forward effectively and provide hope to many being impacted by the current situation.”

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a pioneer of sustainable premium urban communities. As a leading commercial property-focused real estate developer, owner and asset manager in China, it has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group.

As of 30 June 2021, the Company has 12 projects in various stages of development and two projects under management in prime locations of major cities, with a landbank of 8.4 million sq. m. (6.1 million sq. m. of leasable and saleable GFA, and 2.3 million sq. m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.72 million sq. m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, being the largest Chinese real estate enterprise listed that year. Shui On Land is a constituent stock of the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite MidCap Indices as well as the Hang Seng Stock Connect HK Index.

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