



Shui On Land Joins “Business With Purpose 2022”

Pledge to Commit Sustainable Development for a Positive Future

6 May 2022, Hong Kong – Shui On Land Limited (“SOL” or the “Company”, together with its subsidiaries, “the Group,” Stock Code: 272) today announced that it has joined the “Business with Purpose 2022” platform to reinforce a shared mission to further embed sustainability in its corporate activities, which will enable a better collective future for the wider business community. Ms. Stephanie B. Y. Lo, Executive Director of Shui On Land, participated in the pledge signing ceremony which took place today, signing a pledge-in-action to commit towards a blueprint for future-fit business development, for the shared prosperity of people and planet.

The “Business with Purpose” platform was formed through an Impact Partnership between The Hong Kong Management Association (HKMA) and Social Ventures Hong Kong (SVhk). Since its launch in 2021, the platform has gathered the support of 15 businesses and their leaders in signing its pledge-in-action. As a “Signatory”, we pledge to lead our business with purpose, and will continue to take action to reinforce P.U.R.P.O.S.E, an acronym that represents the following values: Purpose-in action, Universal employee development, Responsible investments, Planet-friendly practices, Operational impact and accountability, Supply-chain sustainability and Ethical consumption.

Ms. Stephanie B. Y. Lo, Executive Director of Shui On Land, said, “Many crises that future generations will face are global challenges, be it due to climate change and/or the emergence of a pandemic. Businesses have a role to play as global citizens, to use business as a force for good to build a sustainable future for the next generation. We share a common view with “Business with Purpose” and are honored to be a member of this platform. Sustainable development is an important cornerstone of Shui On Land’s business and we are integrating sustainability into all aspects of our business strategies, decision-making, and operations. This now touches everything we do as a business, and is resulting in tangible actions and clear results in many areas, which reflects our commitment to sustainability and our goal to help shape a positive future for society.”

Since its founding, Shui On Land’s mission has been to preserve cultural heritage, build sustainable premium urban communities, and positively contribute to the environment. In 2020, Shui On Land launched a 10-year Sustainable Development Strategy focused on 5Cs: Clean, Community, Culture, Care and Corporate Governance. As part of this strategy, the Company has made significant progress in many areas. The Company became the first China based company in the real estate sector to adopt Science Based targets (SBTi) and commit to a business pledge of Well Below 2°C for emissions reductions. The Company also successfully issued its inaugural Sustainability-Linked Bond, again being the first China-based developer to do so. In addition, the Company successfully secured renewable energy for Wuhan Tiandi’s commercial and office properties to build a near zero carbon community and entered a partnership with Honeywell to progress green building initiatives. Shui On Land was also named to the 2022 Bloomberg Gender-Equality Index. All these have further solidified the Company’s commitment to sustainable development.

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About Shui On Land:

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a pioneer of sustainable premium urban communities. As a leading commercial property-focused real estate developer, owner, and asset manager in China, it has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group.

As of 31 December 2021, the Company has 13 projects in various stages of development in prime locations of major cities, with a landbank of 9.4 million sq. m. (7.0 million sq. m. of leasable and saleable GFA, and 2.4 million sq. m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.72 million sq. m. of office and retail premises, including its flagship Shanghai intiandi, which is currently under its management.

The Company was listed on the Hong Kong Stock Exchange on October 4, 2006. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Bloomberg Gender-Equality Index as well as Bloomberg ESG Score Universe.

For further information please visit website www.shuionland.com

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