



Press Release

***Shui On Land Topped 2023 Fortune China ESG Impact List
Go Further in the Group's Sustainable Development Commitments***



(Hong Kong, 5 May 2023) Shui On Land Limited (the “Company”, together with its subsidiaries and associates, the “Group”, stock code: 272) is pleased to announce that the Company has topped the 2023 Fortune China ESG (Environmental, Social and Corporate Governance) Impact List, becoming one of 40 most influential Chinese enterprises in the ESG sector, in recognition of the Group’s efforts in sustainable development.

Starting in 2022, Fortune China ESG Impact List highlights selected enterprises that are creating wealth while contributing to the environment, protecting workforce welfare, fostering community development and exploring sustainable and inclusive growth paths. In its second year, the competition has tensed up with 50% more companies applying this year, demonstrating the growing awareness and importance of ESG among Chinese enterprises.

Shui On’s vision “To be a pioneer of sustainable premium urban communities” emphasises sustainable development as an important cornerstone of its business. The Group has been dedicated to caring for the environment, preserving cultural heritage, and building and sustaining vibrant communities. In line with the country's dual carbon goal and Shui On's corporate ambition, the Group launched a 10-year "2030 5C Sustainable Development Strategy" (“5C Strategy”, including Community, Clean, Culture, Care and Corporate Governance) in 2020, committing to net zero emissions across its operations and properties by 2050. The Group currently has 14 landmark projects at various development stages in five cities in China, of which more than 90% have been awarded LEED (Leadership in Energy and Environmental Design), as

well as international and domestic green certifications from the International WELL Building Institute (IWBI) and China Green Building Label, for our solid and reliable eco-friendly construction alternatives.

To provide creative and sustainable urban development solutions in China, the Group has also set nine urban development principles, including easy access to public transportation, respecting local culture, promoting healthy lifestyles and phased development. Additionally, Shui On strives to foster a corporate culture of integrity, transparency and accountability to become a trusted partner for all stakeholders. Under an employee-oriented management approach, the Group offers equal opportunities for all-round career development to promote diversity and innovation. Notably, female make up over 50% of Shui On's senior and middle management, and the Board of Directors has pioneered gender diversity to foster a truly diverse and inclusive corporate culture.

Ms. Stephanie B. Y. Lo, Executive Director of Shui On Land Limited, said, "It is our honour to be listed on the 2023 Fortune China Impact List, which is a great recognition of our ESG contributions and achievements. By concentrating our efforts behind five strategic sustainability focused components - Community, Clean, Culture, Care and Corporate Governance, our sustainability strategy enables us to build sustainable communities in response to rising global concerns such as climate change and resource scarcity. Looking ahead, we will continue to adhere to our vision 'To be a pioneer of sustainable premium urban communities', focus on long term sustainable development, leverage our strengths to empower China's green development transformation, and actively incorporate social responsibility and infuse ESG principles into our operations."

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is a leading urban solutions provider dedicated to creating premium sustainable urban communities in China. It has a proven track record in developing large scale, mixed-use, sustainable communities, and is the flagship property development company of the Shui On Group.

As of 31 December 2022, the Company has 14 projects in various stages of development in prime locations of major cities, with a landbank of 9.3 million sq.m. (6.8 million sq.m. of leasable and saleable GFA, and 2.5 million sq.m. of clubhouses, car parking spaces and other facilities). It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of RMB82 billion of commercial assets located in prime locations in Shanghai.

The Company was established in 2004 and was listed on the Hong Kong Stock Exchange on October 4, 2006. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index – Properties & Construction, Bloomberg Gender-Equality Index as well as Bloomberg ESG Score Universe.

For further information please visit website www.shuionland.com.

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