

Press Release

Shui On Land Announces December 2019 Property Sales Update

For the year 2019, the Company's accumulated contracted property sales amounted to RMB12,501 million

(9 January 2020, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 December 2019.

Accumulated contracted property sales amounted to RMB12,501 million for the year of 2019, comprising residential property sales of RMB12,183 million and commercial property sales of RMB318 million, respectively. Aggregated gross floor area (“GFA”) sold for contracted property sales reached 409,600 square metres (“sq. m.”) with the average selling price of RMB30,500 per sq. m. In addition, 816 units of carpark were sold in the year of 2019.

In December 2019, contracted property sales amounted to RMB4,984 million, comprising residential property sales of RMB4,939 million and commercial property sales of RMB45 million, respectively.

In December 2019, total GFA of contracted property sales were 69,200 sq. m. and 28 units of carpark.

The average selling price of the signed contracts respecting property sales for December 2019 was RMB72,000 per sq. m.

In addition to the contracted property sales reported above, as of 31 December 2019, the Company had recorded a total of RMB2,912million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months. The subscribed property sales were mainly contributed by the launch of pre-sales of Rui Hong Xin Cheng Parkview in December..

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272), is a leading commercial property focused developer, owner and asset manager in China. The Company engages principally in the development, sales, leasing, management and long-term ownership of high-quality commercial and residential mixed-use properties. It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.65 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi. The Company listed on the Hong Kong Stock Exchange on October 4, 2006, the largest mainland Chinese real estate enterprise that went public that year. Shui On Land was included in the benchmark Hang Seng Composite Index, as well as the HSCI Composite Industry Index – Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and the Hang Seng Stock Connect HK Index.

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