

**Press Release**

**Shui On Land Announces November 2019 Property Sales Update**

(5 December 2019, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 30 November 2019.

In November 2019, contracted residential property sales amounted to RMB1,276 million.

In November 2019, total gross floor area (“GFA”) of contracted property sales were 58,400 square metres (“sq. m.”) and 10 units of carpark.

The average selling price of the signed contracts respecting property sales for November 2019 was RMB21,900 per sq. m.

Accumulated contracted property sales amounted to RMB7,517 million for the first eleven months of 2019, comprising residential property sales of RMB7,244 million and commercial property sales of RMB273 million, respectively. Aggregated GFA sold for contracted property sales reached 340,400 sq. m. with the average selling price of RMB22,100 per sq. m. In addition, 788 units of carpark were sold in the first eleven months of 2019.

In addition to the contracted property sales reported above, as of 30 November 2019, the Group had recorded a total of RMB695 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

*Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.*

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## **About Shui On Land**

Headquartered in Shanghai, Shui On Land (Stock Code: 272), is a leading commercial property focused developer, owner and asset manager in China. The Company engages principally in the development, sales, leasing, management and long-term ownership of high-quality commercial and residential mixed-use properties. It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.65 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi. The Company listed on the Hong Kong Stock Exchange on October 4, 2006, the largest mainland Chinese real estate enterprise that went public that year. Shui On Land was included in the benchmark Hang Seng Composite Index, as well as the HSCI Composite Industry Index – Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and the Hang Seng Stock Connect HK Index.

For further information please visit website [www.shuionland.com](http://www.shuionland.com)

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