



Press Release

Shui On Land wins Panlong Urban Village Redevelopment Project in Qingpu District Adds to Significant Shanghai Landbank

[31 October 2019, Shanghai] –Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced today that the Company has won in the bid for the development right of four land parcels (“the Project”) in Qingpu District, Shanghai for a total consideration of RMB3881.49 million.

The Project is the residential part of Panlong Urban Village Redevelopment Project in Qingpu District, adjacent to the Hongqiao CBD area and only one-stop from the National Exhibition and Convention Center, which is the venue for the China International Import Expo (“CIIE”). Supported by excellent transportation infrastructure, the Hongqiao CBD has grown into a trading and business hub for the Yangtze River Delta (“YRD”), connecting Shanghai with its vast number of neighbouring cities.

Covering an aggregate site area of 90,059 square metres (“sq.m.”), the Project is located in Xujing Town in Qingpu District. It enjoys good transport connectivity being adjacent to the Panlong subway station and two stops from the Hongqiao Railway Station. With a total gross floor area of 176,251 sq.m., the Project is designated for residential use with a term of use of 70 years. The first batch of units are expected to be launched at the end of 2020 or early of 2021.

Shui On Land indirectly owns 80% interest in the Project. The remaining 20% of Shanghai Panlong is equally owned by two independent third parties.

Mr. Vincent H. S. Lo, Chairman of Shui On Land, said, “We are honoured to participate in this exceptional project in the Great Hongqiao area, an area in which the Company has been investing since 2010. With YRD Integration being a key national strategy, the Hongqiao CBD has emerged as the business and trading hub of the YRD, and, as such, we are very optimistic about the future of Hongqiao. The Panlong project is strategically located in Hongqiao downtown area. Its transformation is in line with the strategic development goals of the area, supporting the continuous development of Hongqiao into a multi-functional centre and helping improve urban functionalities.”

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272), is a leading commercial property focused developer, owner and asset manager in China. The Company engages principally in the development, sales, leasing, management and long-term ownership of high-quality commercial and residential mixed-use properties. It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.65 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi. The Company listed on the Hong Kong Stock Exchange on October 4, 2006, the largest mainland Chinese real estate enterprise that went public that year. Shui On Land was included in the benchmark Hang Seng Composite Index, as well as the HSCI Composite Industry Index – Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and the Hang Seng Stock Connect HK Index.

For further information please visit our website, www.shuionland.com

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