

Press Release

Shui On Land Announces August 2019 Property Sales Update

(6 September 2019, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 August 2019.

In August 2019, contracted property sales amounted to RMB322 million, comprising residential property sales of RMB237 million and commercial property sales of RMB85 million, respectively.

In August 2019, total gross floor area (“GFA”) of contracted property sales were 11,400 square metres (“sq. m.”) and 50 units of carpark.

The average selling price of the signed contracts respecting property sales for August 2019 was RMB29,900 per sq. m.

Accumulated contracted property sales amounted to RMB4,296 million for the first eight months of 2019, comprising residential property sales of RMB4,060 million and commercial property sales of RMB236 million, respectively. Aggregated GFA sold for contracted property sales reached 223,600 sq. m. with the average selling price of RMB19,200 per sq. m. In addition, 443 units of carpark were sold in the first eight months of 2019.

In addition to the contracted property sales reported above, as of 31 August 2019, the Company had recorded a total of RMB647 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272), is a leading commercial focused property developer, owner and asset manager in China. The Company engages principally in the development, sales, leasing, management and long-term ownership of high-quality residential and mixed-use properties. It is also one of the largest private commercial property owners and managers in Shanghai, with a total portfolio of 1.65 million sq.m. of office and retail premises, including its flagship Shanghai Xintiandi, which is currently under its management. The Company listed on the Hong Kong Stock Exchange on October 4, 2006, the largest mainland Chinese real estate enterprise that went public that year. Shortly thereafter, Shui On Land was included in the benchmark Hang Seng Composite Index, as well as the HSCI Composite Industry Index – Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and the Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com

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