

Press Release

Shui On Land Announces May 2019 Property Sales Update

(6 June 2019, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 May 2019.

In May 2019, contracted property sales amounted to RMB1,183 million, comprising residential property sales of RMB1,167 million and commercial property sales of RMB16 million, respectively.

In May 2019, total gross floor area (“GFA”) of contracted property sales were 67,500 square metres (“sq. m.”) and 74 units of carpark.

The average selling price of the signed contracts respecting property sales for May 2019 was RMB17,500 per sq. m.

Accumulated contracted property sales amounted to RMB3,001 million for the first five months of 2019, comprising residential property sales of RMB2,906 million and commercial property sales of RMB95 million, respectively. Aggregated GFA sold for contracted property sales reached 168,900 sq. m. with the average selling price of RMB17,800 per sq. m. In addition, 286 units of carpark were sold in the first five months of 2019.

In addition to the contracted property sales reported above, as of 31 May 2019, the Company had recorded a total of RMB404 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272), is a leading commercial focused property developer, owner and asset manager in China. The Company engages principally in the development, sale, leasing, management and long-term ownership of high-quality residential and mixed-use properties. It is also one of the largest private commercial property owners and managers in Shanghai, with a total of 1.67 million sq.m. of office and retail space, including its flagship Shanghai Xintiandi, currently under its management. The Company listed on the Hong Kong Stock Exchange on October 4, 2006 as the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect HK Index.

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