

**Press Release**

**Shui On Land Announces March 2019 Property Sales Update**

(8 April 2019, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 March 2019.

In March 2019, contracted property sales amounted to RMB371 million, comprising residential property sales of RMB331 million and commercial property sales of RMB40 million, respectively.

In March 2019, total gross floor area (“GFA”) of contracted property sales were 20,000 square metres (“sq. m.”) and 36 units of carpark.

The average selling price of the signed contracts respecting property sales for March 2019 was RMB19,400 per sq. m.

Accumulated contracted property sales amounted to RMB857 million for the first three months of 2019, comprising residential property sales of RMB815 million and commercial property sales of RMB42 million, respectively. Aggregated GFA sold for contracted property sales reached 45,600 sq. m. with the average selling price of RMB18,800 per sq. m. In addition, 127 units of carpark were sold in the first three months of 2019.

In addition to the contracted property sales reported above, as of 31 March 2019, the Company had recorded a total of RMB530 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

*Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.*

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## About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2018, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 8.4 million sq.m. (6.8 million sq.m. of leasable and saleable GFA, and 1.6 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect HK Index.

For further information please visit website [www.shuionland.com](http://www.shuionland.com).

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