

Press Release

Shui On Land Announces November 2018 Property Sales Update

(10 December 2018, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 30 November 2018.

For the first eleven months of 2018, the Company’s accumulated contracted property sales and other assets disposal amounted to RMB20,444 million, an increase of 28% compared to the corresponding period of 2017.

Unaudited data for the first eleven months of 2018:

For the eleven months ended November	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sales sold area (sq. m.)	Year-on-Year change (%)	Other Assets Disposal (RMB million)	Year-on-Year change (%)	Subscribed property sales (RMB million)	Year-on-Year change (%)
2018	12,695	44%	299,000	57%	7,749	9%	1,526	-62%
2017	8,830		190,300		7,082		4,046	

In November 2018, contracted property sales amounted to RMB1,272 million, comprising residential property sales of RMB1,251 million and commercial property sales of RMB21 million, respectively.

In November 2018, total gross floor area (“GFA”) of contracted property sales were 22,200 square metres (“sq. m.”) and 438 units of carpark.

The average selling price of the signed contracts respecting property sales for November 2018 was RMB57,000 per sq. m.

Accumulated contracted property sales and other assets disposal amounted to RMB20,444 million for the first eleven months of 2018, comprising residential property sales of RMB12,543 million, commercial property sales of RMB152 million and other assets disposal of RMB7,749 million, respectively. Excluding other assets disposal, aggregated GFA sold for contracted property sales reached 299,000 sq. m. with the average selling price of RMB42,500 per sq. m. In addition, 1,138 units of carpark were sold in the first eleven months of 2018.

In addition to the contracted property sales and other assets disposal reported above, as of 30 November 2018, the Company had recorded a total of RMB1,526 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months. The subscribed property sales were mainly contributed by the launch of pre-sales of Wuhan Tiandi La Riva Phase II in November.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2018, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 8.4 million sq.m. (6.8 million sq.m. of leasable and saleable GFA, and 1.6 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com.

For media enquiries, please contact:

Shui On Land

Ms. Jessica Lu

Tel: (86 21) 6386 1818

Email: cc-sh@shuion.com.cn