

**Press Release**

**Shui On Land Announces September 2018 Property Sales Update**

(11 October 2018, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 30 September 2018.

Unaudited data for the first nine months of 2018:

For the nine months ended September	Contracted property sales (RMB million)	Year-on- Year change (%)	Contracted property sales sold area (sq. m.)	Year-on- Year change (%)	Other Assets Disposal (RMB million)	Year-on- Year change (%)	Subscribed property sales (RMB million)	Year-on- Year change (%)
<b>2018</b>	<b>10,850</b>	<b>45%</b>	<b>266,100</b>	<b>74%</b>	<b>7,749</b>	<b>87%</b>	<b>1,329</b>	<b>-70%</b>
2017	7,477		153,300		4,133		4,487	

In September 2018, contracted property sales amounted to RMB778 million, comprising residential property sales of RMB764 million and commercial property sales of RMB14 million, respectively.

In September 2018, total gross floor area (“GFA”) of contracted property sales were 13,000 square metres (“sq. m.”) and 457 units of carpark.

The average selling price of the signed contracts respecting property sales for September 2018 was RMB60,200 per sq. m.

Accumulated contracted property sales and other assets disposal amounted to RMB18,599 million for the first nine months of 2018, comprising residential property sales of RMB10,738 million, commercial property sales of RMB112 million and other assets disposal of RMB7,749 million, respectively. Excluding other assets disposal, aggregated GFA sold for contracted property sales reached 266,100 sq. m. with the average selling price of RMB40,800 per sq. m. In addition, 652 units of carpark were sold in the first nine months of 2018.

In addition to the contracted property sales and other assets disposal reported above, as of 30 September 2018, the Company had recorded a total of RMB1,329 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months. The subscribed property sales were mainly contributed by the launch of pre-sales of Shanghai Rui Hong Xin Cheng The Gallery in September.

*Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.*

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## About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2018, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 8.4 million sq.m. (6.8 million sq.m. of leasable and saleable GFA, and 1.6 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect HK Index.

For further information please visit website [www.shuionland.com](http://www.shuionland.com).

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