

Press Release

Shui On Land Announces August 2018 Property Sales Update

(7 September 2018, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 August 2018.

Unaudited data for the first eight months of 2018:

For the eight months ended August	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sales sold area (sq. m.)	Year-on-Year change (%)	Other Assets Disposal (RMB million)	Year-on-Year change (%)	Subscribed property sales (RMB million)	Year-on-Year change (%)
2018	10,072	47%	253,100	75%	7,749	87%	495	-73%
2017	6,832		144,400		4,133		1,858	

In August 2018, contracted property sales amounted to RMB2,061 million, comprising residential property sales of RMB2,041 million and commercial property sales of RMB20 million, respectively. The contracted property sales was mainly contributed by the launch of presales of Shanghai Taipingqiao Lakeville Luxe in April, which had benefited from an accelerated pace of online sales registration of the sales in July and August.

In August 2018, total gross floor area (“GFA”) of contracted property sales were 15,600 square metres (“sq. m.”) and 21 units of carpark.

The average selling price of the signed contracts respecting property sales for August 2018 was RMB128,900 per sq. m.

Accumulated contracted property sales and other assets disposal amounted to RMB17,821 million for the first eight months of 2018, comprising residential property sales of RMB9,974 million, commercial property sales of RMB98 million and other assets disposal of RMB7,749 million, respectively. Excluding other assets disposal, aggregated GFA sold for contracted property sales reached 253,100 sq. m. with the average selling price of RMB39,800 per sq. m. In addition, 195 units of carpark were sold in the first eight months of 2018.

In addition to the contracted property sales and other assets disposal reported above, as of 31 August 2018, the Company had recorded a total of RMB495 million of subscribed sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2018, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 8.4 million sq.m. (6.8 million sq.m. of leasable and saleable GFA, and 1.6 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect HK Index.

For further information please visit website www.shuionland.com.

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