

Press Release

Shui On Land Announces May 2018 Property Sales Update

(7 June 2018, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 May 2018.

In May 2018, contracted property sales and other assets disposal amounted to RMB5,505 million, comprising residential property sales of RMB2,313 million, commercial property sales of RMB32 million and other assets disposal of RMB3,160 million, respectively.

In May 2018, total gross floor area ("GFA") of contracted property sales were 68,600 square metres ("sq. m.") and 15 units of carpark.

The Company's average selling price of the signed contracts respecting property sales for May 2018 was RMB34,300 per sq. m.

Accumulated contracted property sales and other assets disposal amounted to RMB7,559 million for the first five months of 2018, comprising residential property sales of RMB4,341 million, commercial property sales of RMB58 million and other assets disposal of RMB3,160 million, respectively. Aggregated GFA sold for contracted property sales reached 158,100 sq. m. with the average selling price of RMB27,800 per sq. m. In addition, 86 units of carpark were sold in the first five months of 2018.

Unaudited data for the first five months of 2018:

For the five months	Contracted property	Year-on -Year	Contracted property	Year-on- Year	Other Assets	Year-on- Year	Subscribed property	Year-on -Year
ended May	sales	change	sales	change	Disposal	change	sales	change
	(RMB million)	(%)	sold area	(%)	(RMB	(%)	(RMB	(%)
			(sq. m.)		million)		million)	
2018	4,399	400/	158,100	900/	3,160		5,075	460/
2017	2,960	49%	87,900	80%	-	-	9,472	-46%

In addition to the contracted property sales and other assets disposal reported above, as of 31 May 2018, the Company had recorded a total of RMB5,075 million of subscribed property sales, of which is expected to be subsequently turned into contracted property sales in the following months. The subscribed property sales were mainly contributed by the launch of pre-sales of Shanghai Taipingqiao Lakeville Luxe in April.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 31 December 2017, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 11.5 million sq.m. (9.5 million sq.m. of leasable and saleable GFA, and 2.0 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect Hong Kong Index

For further information please visit website <u>www.shuionland.com</u>.

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