

Press Release

Shui On Land Announces June 2018 Property Sales Update

(5 July 2018, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 30 June 2018.

In June 2018, contracted property sales and other assets disposal amounted to RMB6,169 million, comprising residential property sales of RMB1,567 million, commercial property sales of RMB13 million and other assets disposal of RMB4,589 million, respectively.

In June 2018, total gross floor area (“GFA”) of contracted property sales were 44,200 square metres (“sq. m.”) and 55 units of carpark.

The Company’s average selling price of the signed contracts respecting property sales for June 2018 was RMB35,800 per sq. m.

In June 2018, contracted other assets disposal referred to the disposal of 49.5% of the interests in certain portfolio of properties in relation to Shanghai Rui Hong Xin Cheng project. The details of the transaction were set out in the announcement of the Company dated 26 June 2018 which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.

Accumulated contracted property sales and other assets disposal amounted to RMB13,728 million for the first six months of 2018, comprising residential property sales of RMB5,908 million, commercial property sales of RMB71 million and other assets disposal of RMB7,749 million, respectively. Aggregated GFA sold for contracted property sales reached 202,300 sq. m. with the average selling price of RMB29,600 per sq. m. In addition, 141 units of carpark were sold in the first six months of 2018.

Unaudited data for the first six months of 2018:

For the six months ended June	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sales sold area (sq. m.)	Year-on-Year change (%)	Other Assets Disposal (RMB million)	Year-on-Year change (%)	Subscribed property sales (RMB million)	Year-on-Year change (%)
2018	5,979	36%	202,300	80%	7,749	87%	4,529	12%
2017	4,397		112,700		4,133		4,035	

In addition to the contracted property sales and other assets disposal reported above, as of 30 June 2018, the Company had recorded a total of RMB4,529 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months. The subscribed property sales were mainly contributed by the launch of pre-sales of Shanghai Taipingqiao Lakeville Luxe in April.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 31 December 2017, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 11.5 million sq.m. (9.5 million sq.m. of leasable and saleable GFA, and 2.0 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect Hong Kong Index

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