

Press Release

Shui On Land Announces April 2018 Property Sales Update

(7 May 2018, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 30 April 2018.

In April 2018, contracted property sales amounted to RMB416 million, comprising residential property sales of RMB403 million and commercial property sales of RMB13 million, respectively.

In April 2018, total gross floor area (“GFA”) of contracted property sales were 10,800 square metres (“sq. m.”) and 17 units of carpark.

The Company’s average selling price of the signed contracts respecting property sales for April 2018 was RMB42,100 per sq. m.

Accumulated contracted property sales amounted to RMB2,054 million for the first four months of 2018, comprising residential property sales of RMB2,028 million and commercial property sales of RMB26 million, respectively. Aggregated GFA sold for contracted property sales reached 89,500 sq. m. with the average selling price of RMB23,000 per sq. m. In addition, 71 units of carpark were sold in the first four months of 2018.

Unaudited data for the first four months of 2018:

For the four months ended April	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sales sold area (sq. m.)	Year-on-Year change (%)	Other Assets Disposal (RMB million)	Year-on-Year change (%)	Subscribed property sales (RMB million)	Year-on-Year change (%)
2018	2,054	6%	89,500	32%	-	-	9,352	68%
2017	1,939		67,900		-		5,571	

In addition to the contracted property sales reported above, as of 30 April 2018, the Company had recorded a total of RMB9,352 million of subscribed sales, of which subscribed other assets disposal was RMB3,160 million, which is expected to be subsequently turned into contracted property sales and other assets disposal in the following months. The substantial increase of the subscribed sales was mainly due to the launch of pre-sales of Shanghai Taipingqiao Lakeville Luxe in April.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 31 December 2017, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 11.5 million sq.m. (9.5 million sq.m. of leasable and saleable GFA, and 2.0 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect Hong Kong Index

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