

Press Release

Shui On Land Announces March 2018 Property Sales Update

(6 April 2018, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 March 2018.

In March 2018, contracted property sales amounted to RMB978 million, comprising residential property sales of RMB972 million and commercial property sales of RMB6 million, respectively.

In March 2018, total gross floor area (“GFA”) of contracted property sales were 46,800 square metres (“sq. m.”) and 12 units of carpark.

The Company’s average selling price of the signed contracts respecting property sales for March 2018 was RMB21,200 per sq. m.

Accumulated contracted property sales amounted to RMB1,638 million for the first three months of 2018, comprising residential property sales of RMB1,625 million and commercial property sales of RMB13 million, respectively. Aggregated GFA sold for contracted property sales reached 78,700 sq. m. with the average selling price of RMB20,800 per sq. m. In addition, 54 units of carpark were sold in the first three months of 2018.

Unaudited data for the first three months of 2018:

For the three months ended March	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sales sold area (sq. m.)	Year-on-Year change (%)	Other Assets Disposal (RMB million)	Year-on-Year change (%)	Subscribed property sales (RMB million)	Year-on-Year change (%)
2018	1,638	66%	78,700	91%	-	-	3,635	144%
2017	986		41,300		-		1,490	

In addition to the contracted property sales reported above, as of 31 March 2018, the Company had recorded a total of RMB3,635 million of subscribed sales, of which subscribed other assets disposal was RMB3,160 million, which is expected to be subsequently turned into contracted property sales and other assets disposal in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2017, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 11.5 million sq.m. (9.5 million sq.m. of leasable and saleable GFA, and 2.0 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect Hong Kong Index

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