

Press Release

Shui On Land Announces February 2018 Property Sales Update

(7 March 2018, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 28 FEBRUARY 2018.

In February 2018, contracted property sales amounted to RMB252 million, comprising residential property sales of RMB247 million and commercial property sales of RMB5 million, respectively.

In February 2018, total gross floor area (“GFA”) of contracted property sales were 11,000 square metres (“sq. m.”) and 30 units of carpark.

The Company’s average selling price of the signed contracts respecting property sales for February 2018 was RMB24,700 per sq. m.

Accumulated contracted property sales amounted to RMB660 million for the first two months of 2018, comprising residential property sales of RMB653 million and commercial property sales of RMB7 million, respectively. Aggregated GFA sold for contracted property sales reached 31,900 sq. m. with the average selling price of RMB20,700 per sq. m. In addition, 42 units of carpark were sold in the first two months of 2018.

Unaudited data for the first two month of 2018:

For the two months ended February	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sales sold area (sq. m.)	Year-on-Year change (%)	Other Assets Disposal (RMB million)	Year-on-Year change (%)	Subscribed property sales (RMB million)	Year-on-Year change (%)
2018	660	-26%	31,900	9%	-	-	3,996	183%
2017	888		29,400		-		1,413	

In addition to the contracted property sales above, as of 28 February 2018, the Company had recorded a total of RMB3,996 million of subscribed sales, of which subscribed other assets disposal was RMB3,160 million, which is expected to be subsequently turned into contracted property sales and other assets disposal in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2017, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 11.7 million sq.m. (9.8 million sq.m. of leasable and saleable GFA, and 1.9 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect Hong Kong Index

For further information please visit website www.shuionland.com.

For media enquiries, please contact:

Shui On Land

Ms. Jessica Lu

Tel: (86 21) 6386 1818

Email: cc-sh@shuion.com.cn