



## Press Release

### SHUI ON LAND ANNOUNCES PROPERTY SALES UPDATE FOR THE MONTH ENDED 31 DECEMBER 2017

**[5 January 2018, Hong Kong]** –Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 DECEMBER 2017

Unaudited data for the year 2017:

	Contracted property sales and other assets disposal				Subscribed sales
For the year ended December	Total (RMB million)	Contracted property sales (RMB million)	Contracted property sales sold area (sq. m.)	Other assets disposal (RMB million)	Total (RMB million)
<b>2017</b>	<b>21,366</b>	<b>10,415</b>	<b>245,400</b>	<b>10,951</b>	<b>3,811</b>
2016	22,975	21,282	719,100	1,693	1,576

January to December accumulated contracted property sales and other assets disposal amounted to RMB21,366 million for the year 2017, comprising residential property sales of RMB8,676 million, commercial property sales of RMB1,739 million and other assets disposal of RMB10,951 million, respectively. **The Company has achieved the sales target of RMB21 billion for the year 2017.**

Aggregated GFA sold for contracted property sales for the year 2017 reached 245,400 sq. m. with the average selling price of RMB42,400 per sq. m. In addition, 2,261 units of carpark were sold in the year 2017.

In December 2017, contracted property sales and other assets disposal amounted to RMB5,454 million, comprising residential property sales of RMB1,572 million, commercial property sales of RMB13 million and other assets disposal of RMB3,869 million, respectively.

Contracted other assets disposal referred to the disposal of 49.5% of the interests in certain portfolio of properties in relation to Shanghai Rui Hong Xin Cheng project. The details of the transaction were set out in the announcement of the Company dated 19 December 2017 which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.

In December 2017, total gross floor area (“GFA”) of contracted property sales were 55,100 square metres (“sq. m.”) and 251 units of carpark.

The Company’s average selling price of the signed contracts respecting property sales for

December 2017 was RMB28,800 per sq. m..

In addition to the contracted property sales and other assets disposal reported above, as of 31 December 2017, the Company had recorded a total of RMB3,811 million of subscribed sales, of which subscribed other assets disposal was RMB3,160 million, which is expected to be subsequently turned into contracted property sales and other assets disposal in the following months.

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### **About Shui On Land**

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2017, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 11.7 million sq.m. (9.8 million sq.m. of leasable and saleable GFA, and 1.9 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index -Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect Hong Kong Index.

For further information please visit website [www.shuionland.com](http://www.shuionland.com).

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