

Press Release

Shui On Land Announces September 2017 Property Sales Update

(11 October 2017, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 30 SEPTEMBER 2017.

In September 2017, contracted property sales amounted to RMB645 million, comprising residential property sales of RMB625 million and commercial property sales of RMB20 million, respectively.

In September 2017, total gross floor area (“GFA”) of contracted property sales were 8,900 square metres (“sq. m.”) and 797 units of carpark.

The Company’s average selling price of the signed contracts respecting property sales for September 2017 was RMB72,000 per sq. m.

Accumulated contracted property sales and other assets disposal amounted to RMB11,610 million for the first nine months of 2017, comprising residential property sales of RMB5,838 million, commercial property sales of RMB1,639 million and other assets disposal of RMB4,133 million, respectively. Aggregated GFA sold for contracted property sales reached 153,300 sq. m. with the average selling price of RMB48,800 per sq. m. In addition, 1,431 units of carpark were sold in the first nine months of 2017.

Unaudited data for the first nine months of 2017:

For the nine months ended September	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sales sold area (sq. m.)	Year-on-Year change (%)	Other Assets Disposal (RMB million)	Year-on-Year change (%)	Subscribed property sales (RMB million)	Year-on-Year change (%)
2017	7,477	-62%	153,300	-76%	4,133	144%	4,487	101%
2016	19,595		630,000		1,693		2,230	

In addition to the contracted property sales and other assets disposal reported above, as of 30 September 2017, the Company had recorded a total of RMB4,487 million of subscribed property sales and other assets disposal, of which subscribed other assets disposal was RMB2,949 million, which is expected to be subsequently turned into contracted property sales and other assets disposal in the following months.

Subscribed other assets disposal referred to the disposal of 49% equity interest in Bright Power Enterprises Limited and Merry Wave Limited in relation to KIC Properties and YPU Properties in Shanghai, the PRC. The details of the transaction were set out in the announcement of the Company dated 30 September 2017 which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2017, the Company has nine projects in various stages of development in prime locations of major cities, with a landbank of 11.7 million sq.m. (9.8 million sq.m. of leasable and saleable GFA, and 1.9 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite LargeCap & MidCap Index and Hang Seng Stock Connect Hong Kong Index

For further information please visit website www.shuionland.com.

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