

Press Release

Shui On Land Announces May 2017 Property Sales Update

(7 June 2017, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 MAY 2017.

In May 2017, contracted property sales amounted to RMB1,021 million, comprising residential property sales of RMB927 million and commercial property sales of RMB94 million, respectively, for a gross floor area (“GFA”) of 20,000 square metres (“sq. m.”) and 35 units of carpark.

The Company’s average selling price of the signed contracts for May 2017 was RMB51,200 per sq. m..

Accumulated contracted property sales amounted to RMB2,960 million for the first five months of 2017, comprising residential property sales of RMB1,551 million and commercial property sales of RMB1,409 million, respectively. Aggregated GFA sold reached 87,900 sq. m. with the average selling price of RMB33,700 per sq. m. In addition, 401 units of carpark were sold in the first five months of 2017.

Unaudited data for the first five months of 2017*:

For the five months ended May	Subscribed property sales (RMB million)	Year-on-Year change (%)	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2017	9,472	422%	2,960	-78%	87,900	-87%
2016	1,815		13,406		680,800	

*Data including other assets disposal.

In addition to the contracted property sales reported above, as of 31 May 2017, the Company had recorded a total of RMB9,472 million of subscribed property sales and other assets disposal, of which subscribed other assets disposal was RMB4,133 million, which is expected to be subsequently turned into contracted property sales and other assets disposal in the following months.

Subscribed other assets disposal referred to the disposal of 79.2% of the interests in certain portfolio of properties in relation to Chongqing project. The details of the transaction were set out in the announcement of the Company dated 26 May 2017 which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 31 December 2016, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 10.8 million sq.m. (8.6 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite Midcap & Small Cap Index and SH-HK Stock Connect list.

For further information please visit website www.shuionland.com.

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