

Press Release

Shui On Land Announces March 2017 Property Sales Update

(6 April 2017, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 MARCH 2017.

In March 2017, contracted property sales amounted to RMB98 million, comprising residential property sales of RMB49 million and commercial property sales of RMB49 million, respectively, for a gross floor area (“GFA”) of 11,900 square metres (“sq. m.”) and 64 units of carpark.

The average selling price per sq. m. of the signed contracts for March 2017 was RMB13,800 per sq. m..

Accumulated contracted property sales amounted to RMB986 million for the first three months of 2017, comprising residential property sales of RMB320 million and commercial property sales of RMB666 million, respectively. Aggregated GFA sold reached 41,300 sq. m. with the average selling price of RMB23,900 per sq. m.. In addition, 237 units of carpark were sold in the first three months of 2017.

Unaudited data for the first three months of 2017:

For the three months ended March	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2017	986	-83%	41,300	-73%
2016	5,902		153,200	

In addition to the contracted property sales reported above, as of 31 March 2017, the Company had recorded a total amount of RMB1,490 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 31 December 2016, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 10.8 million sq.m. (8.6 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite Midcap & Small Cap Index and SH-HK Stock Connect list.

For further information please visit website www.shuionland.com.

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