

Press Release

Shui On Land Announces February 2017 Property Sales Update

(3 March 2017, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 28 FEBRUARY 2017.

In February 2017, contracted property sales amounted to RMB97 million for a gross floor area (“GFA”) of 4,100 square metres (“sq. m.”) and 101 units of carpark.

The average selling price per sq. m. of the Company for February 2017 was RMB23,800 per sq. m..

Accumulated contracted property sales amounted to RMB888 million for the first two months of 2017, comprising residential property sales of RMB271 million and commercial property sales of RMB617 million, respectively. Aggregated GFA sold reached 29,400 sq. m. with the average selling price of RMB30,200 per sq. m.. In addition, 173 units of carpark were sold for the first two months of 2017.

Unaudited data for the first two months of 2017:

For the two months ended February	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2017	888	-74%	29,400	-68%
2016	3,454		90,500	

In addition to the contracted property sales reported above, as of 28 February 2017, the Group had recorded a total amount of RMB1,413 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2016, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 11.3 million sq.m. (9.0 million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite Midcap & Small Cap Index and SH-HK Stock Connect list.

For further information please visit website www.shuionland.com.

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