

Press Release

Shui On Land Announces January 2017 Property Sales Update

(8 February 2017, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 JANUARY 2017.

In January 2017, contracted property sales amounted to RMB791 million, comprising residential property sales of RMB174 million and commercial property sales of RMB617 million, respectively, for a gross floor area ("**GFA**") of 25,300 square metres ("**sq. m.**") and 72 units of carpark.

The average selling price per sq. m. of the Group for January 2017 was RMB31,300 per sq. m..

For the month ended	Contracted property sales	Year-on-Year change	Contracted property sold area	Year-on-Year change
January	(RMB million)	(%)	(sq. m.)	(%)
2017	791	-52 %	25,300	-54%
2016	1,661		54,700	

Unaudited data for the first month of 2017:

In addition to the contracted property sales and other assets disposal reported above, as of 31 January 2017, the Company had recorded a total amount of RMB1,362 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2016, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 11.3 million sq.m. (9.0 million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite Midcap & Small Cap Index and SH-HK Stock Connect list.

For further information please visit website www.shuionland.com.

For media enquiries, please contact: **Shui On Land** Ms. Jessica Lu Tel: (86 21) 6386 1818 Email: <u>cc-sh@shuion.com.cn</u>