

Press Release

Shui On Land Announces December 2016 Property Sales Update

(5 January 2017, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 DECEMBER 2016.

In December 2016, contracted property sales amounted to RMB205 million for a gross floor area ("**GFA**") of 13,300 square metres ("**sq. m.**") and 354 units of carpark.

The average selling price per sq. m. of the Company for December 2016 was RMB15,400 per sq. m..

Accumulated contracted property sales and other assets disposal amounted to RMB22,975 million for the year 2016, comprising residential property sales of RMB16,300 million, commercial property sales of RMB4,982 million and other assets disposal of RMB1,693 million, respectively. Aggregated GFA sold reached 950,600 sq. m. with the average selling price of RMB24,200 per sq. m.. In addition, 974 units of carpark were sold in the year 2016.

Unaudited data for the year 2016:

For the year ended December	Contracted property sales and other assets disposal	Year-on-Year change (%)	Contracted property sold and other assets disposed area	Year-on-Year change (%)
December	(RMB million)	(70)	(sq. m.)	(70)
2016	22,975	7 %	950,600	510 /
2015	21,513	/ %	630,700	51%

In addition to the contracted property sales and other assets disposal reported above, as of 31 December 2016, the Company had recorded a total amount of RMB1,576 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable development communities. As of 30 June 2016, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 11.3 million sq.m. (9.0 million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties & Construction, Hang Seng Composite Midcap & Small Cap Index and SH-HK Stock Connect list.

For further information please visit website www.shuionland.com.

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