

Press Release

Shui On Land Announces August 2016 Property Sales Update

(6 September 2016, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 AUGUST 2016.

In August 2016, contracted property sales amounted to RMB1,645 million for a gross floor area ("GFA") of 40,700 square metres ("sq. m.") and 59 units of carpark.

The average selling price per sq. m. of the Company for August 2016 was RMB40,400 per sq. m..

Accumulated contracted property sales and other assets disposal amounted to RMB19,564 million for the first eight months of 2016, comprising residential property sales of RMB13,113 million, commercial property sales of RMB4,758 million and other assets disposal of RMB1,693 million, respectively. Aggregated GFA sold reached 816,700 sq. m. with the average selling price of RMB24,000 per sq. m.. In addition, 326 units of carpark were sold for the first eight months of 2016.

Unaudited data for the first eight months of 2016:

For the eight months ended August	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area	Year-on-Year change (%)
2016	19,564		(sq. m.) 816,700	
2015	10,969	78 %	345,800	136%

In addition to the contracted property sales and other assets disposal reported above, as of 31 August 2016, the Company had recorded a total amount of RMB1,179 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 30 June 2016, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 11.3 million sq.m. (9.0 million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the Hang Seng Composite Index, HSCI Composite Industry Index - Properties &

Construction, Hang Seng Composite Midcap & SmallCap Index and SH-HK Stock Connect list.

For further information please visit website <u>www.shuionland.com</u>.

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