

## Press Release

### Shui On Land Announces April 2016 Property Sales Update

(6 May 2016, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 30 APRIL 2016.

In April 2016, contracted property sales amounted to RMB925 million for a gross floor area (“GFA”) of 40,800 square metres (“sq. m.”) and 35 units of carpark. The average selling price per sq. m. of the Company for April 2016 was RMB22,700 per sq. m..

In April 2016, contracted other assets disposal amounted to RMB1,726 million. It was from the disposal of interest in 佛山源康房地產發展有限公司 (Fo Shan Yuan Kang Property Development Co., Ltd.\*) in relation to Foshan Project. The details of the transaction were set out in the announcement of the Company dated 14 April 2016 which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.

Accumulated contracted property sales and other assets disposal amounted to RMB8,553 million for the first four months of 2016, comprising residential property sales of RMB6,727 million, commercial property sales of RMB100 million and other assets disposal of RMB1,726 million, respectively. Aggregated GFA sold reached 425,500 sq. m. with the average selling price of RMB20,100 per sq. m.. In addition, 198 units of carpark were sold for the first four months of 2016.

Unaudited data for the first four months of 2016:

<b>For the four months ended April</b>	<b>Contracted property sales (RMB million)</b>	<b>Year-on-Year change (%)</b>	<b>Contracted property sold area (sq. m.)</b>	<b>Year-on-Year change (%)</b>
<b>2016</b>	<b>8,553</b>	<b>573%</b>	<b>425,500</b>	<b>389%</b>
2015	1,271		87,100	

In addition to the contracted property sales and other assets disposal reported above, as of 30 April 2016, the Company had recorded a total amount of RMB995 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

On 3 May 2016, the Company entered into a framework agreement with 中信泰富（中國）投資有限公司 (CITIC Pacific China Holdings Limited\*) to dispose two commercial properties in Wuhan Tiandi for an aggregated amount of RMB4,500 million. The details of the transaction were set out in the announcement of the Company dated 3 May 2016 which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.

*Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.*

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## **About Shui On Land**

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 31 December 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 11.8 million sq.m. (9.4 million sq.m. of leasable and saleable GFA, and 2.4 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website [www.shuionland.com](http://www.shuionland.com).

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