

Press Release

Shui On Land Announces May 2016 Property Sales Update

(6 June 2016, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 MAY 2016.

In May 2016, contracted property sales amounted to RMB4,853 million for a gross floor area (“GFA”) of 255,300 square metres (“sq. m.”) and 30 units of carpark. Amongst which, *en-bloc* commercial property sales amounted to RMB4,499 million for the A1 & A3 Properties at Wuhan Tiandi project, which has an estimated saleable GFA of 232,200 sq. m.. The details of the transaction were set out in the announcement of the Company dated 3 May 2016 which is available on the websites of Hong Kong Exchanges and Clearing Limited and the Company.

The average selling price per sq. m. of the Company for May 2016 was RMB19,000 per sq. m..

Accumulated contracted property sales and other assets disposal amounted to RMB13,406 million for the first five months of 2016, comprising residential property sales of RMB7,076 million, commercial property sales of RMB4,604 million and other assets disposal of RMB1,726 million, respectively. Aggregated GFA sold reached 680,800 sq. m. with the average selling price of RMB19,700 per sq. m.. In addition, 228 units of carpark were sold for the first five months of 2016.

Unaudited data for the first five months of 2016:

For the five months ended May	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2016	13,406	415 %	680,800	331%
2015	2,601		158,000	

In addition to the contracted property sales and other assets disposal reported above, as of 31 May 2016, the Company had recorded a total amount of RMB1,815 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 31 December 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 11.8 million sq.m. (9.4 million sq.m. of leasable and saleable

GFA, and 2.4 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com.

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