

Press Release

Shui On Land Announces July 2016 Property Sales Update

(4 August 2016, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 JULY 2016.

In July 2016, contracted property sales amounted to RMB1,277 million for a gross floor area ("**GFA**") of 35,800 square metres ("**sq. m.**") and 29 units of carpark.

The average selling price per sq. m. of the Company for July 2016 was RMB35,700 per sq. m..

Accumulated contracted property sales and other assets disposal amounted to RMB17,919 million for the first seven months of 2016, comprising residential property sales of RMB11,600 million, commercial property sales of RMB4,626 million and other assets disposal of RMB1,693 million, respectively. Aggregated GFA sold reached 776,000 sq. m. with the average selling price of RMB23,100 per sq. m.. In addition, 267 units of carpark were sold for the first seven months of 2016.

Unaudited data for the first seven months of 2016:

For the six months ended June	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area	Year-on-Year change (%)
			(sq. m.)	
2016	17,919	74.0/	776,000	1400/
2015	10,270	74 %	311,400	149%

n addition to the contracted property sales and other assets disposal reported above, as of 31 July 2016, the Company had recorded a total amount of RMB2,355 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 31 December 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 11.8 million sq.m. (9.4 million sq.m. of leasable and saleable GFA, and 2.4 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat

Index Series in March 2007.

For further information please visit website <u>www.shuionland.com</u>.

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