

Press Release

Shui On Land Announces March 2016 Property Sales Update

(7 April 2016, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 MARCH 2016.

In March 2016, contracted property sales amounted to RMB2,448 million for a gross floor area (“GFA”) of 62,700 square metres (“sq. m.”) and 119 units of carpark.

The average selling price per sq. m. of the Company for March 2016 was RMB39,000 per sq. m..

Accumulated contracted property sales amounted to RMB5,902 million for the first three months of 2016, comprising residential property sales of RMB5,816 million and commercial property sales of RMB86 million, respectively. Aggregated GFA sold reached 153,200 sq. m. with the average selling price of RMB38,500 per sq. m.. In addition, 163 units of carpark were sold for the first three months of 2016.

Unaudited data for the first three months of 2016:

For the three months ended March	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
2016	5,902	565%	153,200	166%
2015	887		57,500	

In addition to the contracted property sales reported above, as of 31 March 2016, the Company had recorded a total amount of RMB1,557 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 31 December 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 11.8 million sq.m.

(9.4 million sq.m. of leasable and saleable GFA, and 2.4 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com.

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