

Press Release

Shui On Land Announces January 2016 Property Sales Update

(4 February 2016, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 JANUARY 2016.

In January 2016, contracted property sales amounted to RMB1,661 million, comprising residential property sales of RMB1,641 million and commercial property sales of RMB20 million, respectively, for a gross floor area of 54,700 square metres (**"sq. m."**) and 27 units of carpark.

The average selling price per sq. m. of the Company for January 2016 was RMB30,400 per sq. m..

Unaudited data for the first month of 2016:

For the month ended January	Contracted property sales (<i>RMB million</i>)	Year-on-Year change (%)	Contracted property sold area	Year-on-Year change (%)
2016 2015	1,661 219	658%	(<i>sq. m.</i>) 54,700 14,300	283%

In addition to the contracted property sales reported above, as of 31 January 2016, the Company had recorded a total amount of RMB811 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 30 June 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.1 million sq.m. (9.8 million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website <u>www.shuionland.com</u>

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