

Press Release

Shui On Land Announces February 2016 Property Sales Update

(4 March 2016, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 29 FEBRUARY 2016.

In February 2016, contracted property sales amounted to RMB1,793 million for a gross floor area ("GFA") of 35,800 square metres ("sq. m.") and 17 units of carpark.

The average selling price per sq. m. of the Company for February 2016 was RMB50,100 per sq. m..

Accumulated contracted property sales amounted to RMB3,454 million for the first two months of 2016, comprising residential property sales of RMB3,395 million and commercial property sales of RMB59 million, respectively. Aggregated GFA sold reached 90,500 sq. m. with the average selling price of RMB38,200 per sq. m.. In addition, 44 units of carpark were sold for the first two months of 2016.

Unaudited data for the first two months of 2016:

For the two	Contracted	Year-on-Year	Contracted	Year-on-Year
months ended	property sales	change	property sold	change
February	(RMB million)	(%)	area	(%)
			(sq. m.)	
2016	3,454	<i>5500/</i>	90,500	203%
2015	531	550%	29,900	205%

In addition to the contracted property sales reported above, as of 29 February 2016, the Company had recorded a total amount of RMB2,919 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 30 June 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.1 million sq.m. (9.8)

million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

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