

Press Release

Shui On Land Announces Property Sales Update A Major Residential Pre-Sale Launch

(22 February 2016, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced on 21 February 2016, the pre-sale launch of the second batch of Rui Hong Xin Cheng Phase 6 (also known as "The Upper"), located in Shanghai, People's Republic of China, recorded subscribed property sales of approximately RMB3.6 billion for a total of 352 residential units. All units launched were sold on the day of launch. The average selling price per sq. m. was approximately RMB80,000 and the aforementioned subscribed property sales are expected to be converted into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 30 June 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.1 million sq.m. (9.8 million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

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