

Press Release

Shui On Land Announces November 2015 Property Sales Update

(4 December 2015, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 30 November 2015.

In November 2015, contracted property sales amounted to RMB590 million for a gross floor area ("GFA") of 42,100 square metres ("sq. m.") and 24 units of carpark.

The average selling price per sq. m. of the Company for November 2015 was RMB14,000 per sq. m..

Accumulated contracted property sales amounted to RMB14,584 million for the first eleven months of 2015, comprising residential property sales of RMB7,206 million and commercial property sales of RMB7,378 million, respectively. Aggregated GFA sold reached 496,500 sq. m. with the average selling price of RMB29,400 per sq. m.. In addition, 1,524 units of carpark were sold in the first eleven months of 2015.

For the eleven	Contracted	Year-on-Year	Contracted	Year-on-Year
months ended	property sales	change	property sold	change
November	(RMB million)	(%)	area	(%)
			(sq. m.)	
2015	14,584	95%	496,500	37%
2014	7,489		362,000	

Unaudited data for the first eleven months of 2015:

In addition to the contracted property sales reported above, as of 30 November 2015, the Company had recorded a total amount of RMB830 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 30 June 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.1 million sq.m. (9.8 million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

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