

Press Release

Shui On Land Announces October 2015 Property Sales Update

(5 November 2015, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 October 2015.

In October 2015, contracted property sales amounted to RMB2,586 million for a gross floor area ("**GFA**") of 74,500 square metres ("**sq. m.**") and 23 units of carpark.

The average selling price per sq. m. of the Company for October 2015 was RMB34,700 per sq. m.

Accumulated contracted property sales amounted to RMB13,994 million for the first ten months of 2015, comprising residential property sales of RMB6,624 million and commercial property sales of RMB7,370 million, respectively. Aggregated GFA sold reached 454,400 sq. m. with the average selling price of RMB30,800 per sq. m.. In addition, 1,500 units of carpark were sold in the first ten months of 2015.

For the ten Contracted Year-on-Year Contracted Year-on-Year months ended change change property sales property sold October (RMB million) (%) (%) area (sq. m.) 2015 13,994 454,400 102% 39% 2014 6.935 326,100

Unaudited data for the first ten months of 2015:

In addition to the contracted property sales reported above, as of 31 October 2015, the Company had recorded a total amount of RMB1,046 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. As of 30 June 2015, the Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.1 million sq.m. (9.8 million sq.m. of leasable and saleable GFA, and 2.3 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

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