

Press Release

Shui On Land Announces May 2015 Property Sales Update

(5 June 2015, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 May 2015.

In May 2015, contracted residential property sales amounted to RMB729 million, and contracted *en-bloc* commercial property sales amounted to RMB601 million for the office towers in Lot 311 at the Knowledge and Innovation Community in Shanghai, with a gross floor area ("GFA") of 22,800 square metres ("sq.m."). The total contracted sold GFA was 70,900 sq.m. and 448 units of carpark.

The average selling price per sq. m. of the Company for May 2015 was RMB18,800 per sq.m..

Accumulated contracted property sales amounted to RMB2,601 million for the first five months of 2015, amongst which, RMB2,000 million was from residential property sales and RMB601 million was from *en-bloc* sales of commercial properties. Aggregated GFA sold reached 158,000 sq. m. with the average selling price of RMB16,500 per sq. m.. In addition, 841 units of carpark were sold in the first five months of 2015.

| For the five months ended May | Contracted property sales (<i>RMB million</i>) | Year-on-Year change (%) | Contracted property sold area | Year-on-Year change (%) |
|-------------------------------------|--|-------------------------------|-------------------------------------|-------------------------------|
| | | | (sq. m.) | |
| 2015 | 2,601 | 8% | 158,000 | - 50% |
| 2014 | 2,400 | ð 70 | 105,600 | 50% |

Unaudited data for the first five months of 2015:

In addition to the contracted property sales reported above, as of 31 May 2015, the Company had recorded a total amount of RMB680 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.3 million sq.m. (9.9 million sq.m. of leasable and saleable GFA, and 2.4 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

For media enquiries, please contact: **Shui On Land** <u>Hong Kong</u> Ms. Evan Hung Tel: (852) 2879 1866 Email: <u>corpcomm@shuion.com.hk</u>

<u>Mainland</u> Ms. Jessica Lu Tel: (86 21) 6386 1818 Email: <u>cc-sh@shuion.com.cn</u>