

Press Release

Shui On Land Announces March 2015 Property Sales Update

(8 April 2015, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 March 2015.

In March 2015, contracted residential property sales amounted to RMB356 million for a gross floor area ("GFA") of 27,600 square metres ("sq. m.") and 39 units of carpark.

The average selling price per sq. m. of the Company for March 2015 was RMB12,900 per sq. m..

Accumulated contracted property sales amounted to RMB887 million for the first three months of 2015. Aggregated GFA sold reached 57,500 sq. m. with the average selling price of RMB15,400 per sq. m.. In addition, 174 units of carpark were sold in the first three months of 2015.

Unaudited data for the first three months of 2015:

For the three	Contracted	Year-on-Year	Contracted	Year-on-Year
months ended	property sales	change	property sold	change
March	(RMB million)	(%)	area	(%)
			(sq. m.)	
2015	887	-47%	57,500	-7%
2014	1,659	-4/%	62,100	-1%

In addition to the contracted property sales reported above, as of 31 March 2015, the Company had recorded a total amount of RMB1,065 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing mixed-use, sustainable communities. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.3 million sq.m. (9.9 million sq.m. of leasable and saleable GFA, and 2.4 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

For media enquiries, please contact:

Shui On Land

Hong KongMainlandMs. Evan HungMs. Jessica Lu

Tel: (852) 2879 1866 Tel: (86 21) 6386 1818

Email: <u>cc-sh@shuion.com.hk</u> Email: <u>cc-sh@shuion.com.cn</u>