

Press Release

Shui On Land Announces December 2014 Property Sales Update

(6 January 2015, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 31 December 2014.

In December 2014, contracted residential property sales amounted to RMB1,322 million, and contracted en-bloc commercial property sales amounted to RMB939 million for the office tower in Lot A2 at Wuhan Tiandi with an estimated gross floor area ("GFA") of 45,800 square metres ("sq. m.").

The contracted sold GFA in December 2014 was 101,200 sq.m. and 859 units of carpark.

The average selling price per sq. m. of the Company for December 2014 was RMB22,300 per sq. m..

Accumulated contracted property sales amounted to RMB9,750 million for the year 2014, amongst which, RMB6,107 million was from residential property sales and RMB3,643 million was from en-bloc sales of commercial properties. Aggregated GFA sold reached 463,200 sq. m. with the average selling price of RMB21,000 per sq. m.. In addition, 1,359 units of carpark were sold in the year 2014.

Unaudited data for the year 2014:

For the year	Contracted	Year-on-Year	Contracted property	Year-on-Year	
ended December	property sales	change	sold area	change	
	(RMB million)	(%)	(sq. m.)	(%)	
2014	9,750	-41%	463,200	-25%	
2013	16,614	-41%	621,500		

In addition to the contracted property sales reported above, as of 31 December 2014, the Company had recorded a total amount of RMB1,065 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core communities and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.5 million sq.m. (10.3 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

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