

Press Release

Shui On Land Announces September 2014 Property Sales Update

(11 October 2014, Hong Kong) Shui On Land Limited ("Shui On Land" or the "Company", Stock Code: 272) announced property sales update for the month ended 30 September 2014.

In September 2014, contracted residential property sales amounted to RMB329 million for a gross floor area ("GFA") of 20,800 square metres ("sq. m.") and 24 units of carpark.

The average selling price per sq. m. of the Company for September 2014 was RMB15,800 per sq. m..

Accumulated contracted property sales amounted to RMB6,510 million for the first nine months of 2014. Aggregated GFA sold reached 296,600 sq. m. with the average selling price of RMB21,900 per sq. m.. In addition, 469 units of carpark were sold in the first nine months of 2014.

Unaudited data for the first nine months of 2014:

For the first nine months	Contracted	Year-on-Year	Contracted property	Year-on-Year
ended September	property sales	change	sold area	change
	(RMB million)	(%)	(sq. m.)	(%)
2014	6,510	-20%	296,600	-10%
2013	8,139		328,000	

In addition to the contracted property sales reported above, as of 30 September 2014, the Company has recorded a total amount of RMB789 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core communities and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.5 million sq.m. (10.3 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

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