



Press Release

Shui On Land Increases Equity Interests in Foshan Lot 18 Project in Foshan Lingnan Tiandi

(26 August 2014, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced today that it, through Shui On Development (Holding) Limited (its wholly-owned subsidiary), had entered into an agreement with Mitsui Fudosan Residential Co., Ltd., a wholly-owned subsidiary of Japan-listed Mitsui Fudosan Co., Limited (“Mitsui”), to increase Shui On Land’s interests in and control over the Foshan Lot 18 Project.

Pursuant to the agreement, the Company will acquire Mitsui’s 49% equity interests together with the related shareholder’s loan in the joint venture company indirectly holding the Foshan Lot 18 Project, for a total consideration of RMB372,850,000 (about HK\$471,960,000) on the basis of an independent valuation. Upon completion of this transaction, the Company will hold 100% of Foshan Lot 18 Project situated at Foshan Lingnan Tiandi, which has an estimated developable above-ground gross floor area of 109,000 square metres.

Upon completion of the transaction, the Company will have better control over and greater flexibility on the development strategy for the Foshan Lot 18 Project in Foshan Lingnan Tiandi in responding to the changing market conditions. The transaction is also a result of Mitsui’s adjusting of its investment strategy in the PRC property market whereas the Company is confident about the long term development potential of the PRC property market.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core communities and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.5 million sq.m. (10.3 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website www.shuionland.com

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