



Press Release

Shui On Land Announces Sale of Interest in Hangzhou Xihu Tiandi

(30 May 2014, Hong Kong) Shui On Land Limited ('Shui On Land' or the 'Company', Stock code: 272) announced today that its wholly owned subsidiary, Shui On Development (Holding) Limited (the "Seller") has entered into a Sale and Purchase Agreement with Gold Rice Investments Limited (the 'Purchaser') to sell its entire indirect interest in Hangzhou Xihu Tiandi project and the transaction has been completed.

Mr. Daniel Y. K. Wan, Managing Director and Chief Financial Officer of Shui On Land said, "This transaction aligns with the Company's strategy to increase asset turnover and shorten the investment payback period through disposal of non-core commercial assets. We believe this strategy allows the Company to broaden its earnings base and increase the asset churn of its commercial assets. The Company will focus its resources and to accelerate the development of Shanghai, Wuhan, Chongqing, Foshan and Dalian project, where we have significant portfolio of properties under development and for future development. "

With a gross floor area of 6,000 sq.m., Hangzhou Xihu Tiandi is a leisure and lifestyle destination incorporating F&B, entertainment and retail facilities.

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core communities and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.5 million sq.m. (10.3 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information about Shui On Land, please visit our website www.shuionland.com

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