

## Press Release

### Shui On Land Announces March 2014 Property Sales Update

(9 April 2014, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) announced property sales update for the month ended 31 March 2014.

In March 2014, contracted property sales amounted to RMB452 million for a gross floor area (“GFA”) of 23,300 square metres (“sq. m.”) and 14 units of carpark.

The average selling price per sq. m. of the Company for March 2014 was RMB19,500 per sq. m..

Accumulated contracted property sales amounted to RMB1,659 million for the first three months of 2014. Aggregated GFA sold reached 62,100 sq. m. with the average selling price of RMB26,700 per sq. m.. In addition, 91 units of carpark were sold in the first three months of 2014.

Unaudited data for the first three months of 2014:

For the first three months ended March	Contracted property sales (RMB million)	Year-on-Year change (%)	Contracted property sold area (sq. m.)	Year-on-Year change (%)
<b>2014</b>	<b>1,659</b>	<b>-48%</b>	<b>62,100</b>	<b>-42%</b>
2013	3,179		106,200	

In addition to the contracted property sales reported above, as of 31 March 2014, the Company has recorded a total amount of RMB757 million of subscribed property sales, which is expected to be subsequently turned into contracted property sales in the following months.

*Note: This Property Sales Update has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data contained herein is for reference only.*

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#### About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core communities and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.5 million sq.m. (10.3 million sq.m. of leasable and saleable GFA, and 2.2 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website [www.shuionland.com](http://www.shuionland.com)

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