



Press Release

Shui On Land Reorganizes Senior Management Structure with CEO Departure

(10 January 2014, Hong Kong) Shui On Land Limited (“Shui On Land” or the “Company”, Stock Code: 272) is introducing a package of structural reorganization measures at the senior level with a view to strengthening management capabilities and streamlining development strategies.

After the reorganization, the Executive Committee of Shui On Development (SOD), a wholly owned management company of Shui On Land, will take on the Company’s key management role and make executive decisions at its biweekly meetings, as Mr. Freddy C. K. LEE steps down from the position of Executive Director, Chief Executive Officer and Managing Director effective from 10 January 2014. The Executive Committee is headed by the Chairman, Mr. Vincent H. S. LO.

The key corporate management functions will be realigned with each Executive Director taking up more responsibilities, while the project-based management approach further strengthened.

At the project level, the Project Boards, with delegated authorities, will be fully responsible for managing the development and business results of their respective projects in accordance with the directions set by the Headquarters. Mr. Lo will chair all the Project Boards initially.

The Company also announced that Mr. Philip K. T. WONG be appointed to the Shui On Land Board and be a Managing Director, with the objective of ensuring that the development strategies of Shui On Land and China Xintiandi are better coordinated and executed. Focusing on commercial property asset management and investment, China Xintiandi is a wholly owned, separately managed subsidiary of Shui On Land.

The Company crossed another milestone of its localization policy by appointing two home-grown talents, Mr. GUO Qing, Matthew and Ms. WANG Ying, Jessica, to the Board of SOD. Graduated from the in-house Management Cadet Program, Mr. Guo and Ms. Wang have both worked for the Company since the 1990s and demonstrated strong capabilities as Project Directors of Wuhan Tiandi and Rui Hong Xin Cheng respectively. The new role of Mr. Guo focuses on management and customer services whereas Ms. Wang is responsible for product, sales and communications.

Mr. Lo described the new management structure as a long term strategic reorganization: “The objectives of the reorganization are to further promote the project-based management structure, and to streamline development strategies and Headquarters’ relationship in respect of project execution. I am glad to see the promotion of the two young talents to the SOD Board, which underscores the progress of our localization policy, and I look forward to working with the reorganized senior management and project teams.”

Thanking Mr. Freddy Lee for his dedicated service, Mr. Lo said, “Mr. Lee had been working with

Shui On for almost three decades and contributed to the Company's growth and development in his different roles over the years. I wish him all the best in his future endeavours.”

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About Shui On Land

Headquartered in Shanghai, Shui On Land (Stock Code: 272) is the flagship property development company of the Shui On Group in the Chinese Mainland with a proven track record in developing large-scale, mixed-use city-core communities and integrated residential development projects. The Company has eight projects in various stages of development in prime locations of major cities, with a landbank of 12.9 million sq.m. (10.8 million sq.m. of leasable and saleable GFA, and 2.1 million sq.m. of clubhouses, car parking spaces and other facilities). The Company was listed on the Hong Kong Stock Exchange on October 4, 2006, the largest Chinese real estate enterprise listed that year. Shui On Land was included in the 200-Stock Hang Seng Composite Index Series and Hang Seng Freefloat Index Series in March 2007.

For further information please visit website www.shuionland.com

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